

10<sup>th</sup> Feb, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001.

**Security ID/Code - ELNET/517477**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> Dec, 2020**

**Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the quarter and nine months ended 31<sup>st</sup> Dec, 2020 along with the Limited Review report thereon issued by the Statutory Auditors of the company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Wednesday, 10<sup>th</sup> Feb, 2021 (today).

The Board Meeting commenced at 11 A.M and concluded at 1.15 PM

The said financial Results shall be published in the Newspapers and also be available on Company's website [www.elnettechnologies.com](http://www.elnettechnologies.com)

This is for your information and records.

Thanking you,

Yours truly,

For **ELNET TECHNOLOGIES LIMITED**

  
**T. Joswa Johnson**  
Company Secretary & Compliance Officer



Encl.: As above

**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Elnet Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Elnet Technologies Limited ('the Company') for the quarter ended December 31, 2020 and year to date results for the period April 01, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Geetha Jeyakumar*

**Geetha Jeyakumar**  
Partner  
Membership No.: 029409  
UDIN: 21029409AAACJ2473



Place: Chennai  
Date: February 10, 2021



<b>ELNET TECHNOLOGIES LTD</b> Regd. Office: TS 140, Block No.2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113 Website: www.elnettechnologies.com CIN : L72300TN1990PLC019459 <b>Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2020</b>						
(Rs. in lakhs)						
Sl No	Particulars	Quarter ended			Nine months ended	
		December 31, 2020 (unaudited)	September 30, 2020 (unaudited)	December 31, 2019 (unaudited)	December 31, 2020 (unaudited)	December 31, 2019 (unaudited)
						March 31, 2020 (Audited)
	<b>Income</b>					
1	Revenue from operations	522.83	535.26	594.52	1,605.37	1,820.40
2	Other Income	140.60	119.91	131.80	382.90	377.73
3	<b>Total Income (1 + 2)</b>	<b>663.43</b>	<b>655.17</b>	<b>726.32</b>	<b>1,988.27</b>	<b>2,198.13</b>
4	<b>Expenses</b>					
	Employee benefit expenses	29.96	32.02	31.54	90.54	88.39
	Finance costs	18.53	18.14	22.19	56.79	64.40
	Depreciation and amortization expense	86.88	90.11	97.96	268.05	294.18
	Electricity Charges	46.28	22.10	84.29	103.47	251.46
	Other expenses	82.09	82.46	111.95	258.03	373.49
	<b>Total Expenses</b>	<b>263.74</b>	<b>244.83</b>	<b>347.93</b>	<b>776.88</b>	<b>1,071.92</b>
5	<b>Profit before tax (3-4)</b>	<b>399.69</b>	<b>410.34</b>	<b>378.39</b>	<b>1,211.40</b>	<b>1,126.21</b>
6	Tax expense	101.87	111.19	95.27	316.00	291.19
7	<b>Profit for the period/ year (5-6)</b>	<b>297.82</b>	<b>299.15</b>	<b>283.12</b>	<b>895.40</b>	<b>835.02</b>
8	<b>Other comprehensive income</b>					
	<u>Items that will not be reclassified to profit or loss</u>					
	Remeasurement of post employment benefit obligations, net of tax	-	10.97	-	10.97	(0.78)
	Effect of measuring investments at fair value, net of tax	-	-	-	-	(0.05)
	<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	<b>10.97</b>	<b>-</b>	<b>10.97</b>	<b>(0.78)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>297.82</b>	<b>310.12</b>	<b>283.12</b>	<b>906.37</b>	<b>834.24</b>
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
11	Other Equity					8,134.49
12	Earning per share (Rs) (not annualised except for the year ended March 2020)					
	- Basic	7.45	7.48	7.08	22.66	20.86
	- Diluted	7.45	7.48	7.08	22.66	20.86
<b>Notes:</b>						
1 The above quarterly results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit committee and has been approved by the Board of Directors at its meeting held on February 10, 2021 and have been subjected to Limited Review by the Statutory auditors of the Company. 2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company. 3 The Figures for the previous period have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation						
<div style="text-align: right;"> <b>For and on behalf of the Board</b>                          UNNAMALAI Digitally signed by                          THIAGARAJA N                          THIAGARAJAN  <b>Mrs. Unnamalai Thiagarajan</b>                          Managing Director                          (DIN:00203154)                     </div> <div style="text-align: left;"> <b>Place: Chennai</b>  <b>Date : February 10, 2021</b> </div>						

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