

COMPLIANCE OF CLAUSE 49 OF THE LISTING AGREEMENT
MANDATORY REQUIREMENTS

Clause No.	Description	Compliance Status Yes/No
49(1A)	Board of Directors - Composition of Board	Yes
49(1B)	Non-executive Directors Compensation and disclosures	Yes
49(1C)	Other provisions as to Board and Committee	Yes
49(1D)	Code of Conduct	Yes
49(IIA)	Audit Committee – Qualified and Independent Audit Committee	Yes
49(IIB)	Meeting of Audit Committee	Yes
49(IIC)	Powers of Audit Committee	Yes
49(IID)	Role of Audit Committee	Yes
49(IIE)	Review of Information by Audit Committee	Yes
49(III)	Subsidiary Companies	Yes
49(IV)	Disclosures	Yes
49(V)	CEO/CFO Certification	Yes
49(VI)	Report on Corporate Governance	Yes
49(VII)	Compliance	Yes
49(IC)	Board Meetings The maximum time gap between two Board Meetings will be four months instead of three months	Yes
49(VC & D)	CEO/CFO Certification Internal control system are meant for the purpose of financial reporting only	Yes

NON MANDATORY REQUIREMENTS

Description	Compliance Status Yes/No
The Board a. Non-executive Chairman's entitlement to maintain an office at Company's expense b. Tenure of Independent Directors	No Yes
Remuneration Committee	Yes
Shareholder Rights regarding half-yearly financial information	No
Audit Qualification Financial statement to be unqualified	Yes
Training of Board Members	No
Mechanism for evaluating non-executive Board Members	No
Whistle Blower Policy	No