

06th May 2016

Dept. of Corporate Services
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhai Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Outcome of the Board meeting held on 06.05.2016
Ref: Scrip Code: 517477

Pursuant to Regulation 33(3) of SEBI (LODR), Regulations 2015, please find enclosed copy of the **AUDITED FINANCIAL RESULTS** of the Company for the year ended 31st March 2016 along with Form A. Also find enclosed the consolidated report of the Independent Auditors for your information and records.

Also, pursuant to Regulation 30(4) of SEBI (LODR), Regulations, 2015, we would like to inform you that the Board has recommended a 17% dividend to such of the shareholders whose name appear in the Register of Members as on the record date.

The above decisions were taken on record at the meeting of the Board of Directors of the Company held today.


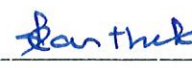
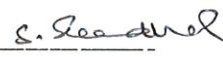

Kindly take the same on record.

Thanking you,

Yours truly,
For ELNET TECHNOLOGIES LIMITED


Unnamalai Thiagarajan
Managing Director

Encl.: As above

FORM A	
(Pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015)	
Sl.No.	Particulars
1	Name of the Company Elnet Technologies Limited
2	Audited Financial Statements for the year ended March 31, 2016
3	Type of Audit Observation Un-qualified
4	Frequency of Observation Not Applicable
5	To be signed by:
	Managing Director  Unnamalai Thiagarajan
	Chief Financial Officer  T.K. Karthik
	Auditor of the Company For S.H. BHANDARI & CO.,  Sreedhar Sreekakulam Partner
	Audit Committee Chairman  G. Chellakrishna



PLACE : CHENNAI
Date : 06.05.2016

Elnet Technologies Limited

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

S. No	Part 1 Particulars	Standalone					
		Quarter ended			Year Ended		Year Ended
		31st Mar 2016	31-Dec-15	31st Mar 2015	31st Mar 2016	31st Mar 2015	
		Audited	Unaudited	Audited	Audited	Audited	
		Rs in Lakhs			Rs in Lakhs		Rs in Lakhs
1	Income from Operations						
	a) Net Sales / Income from Operations	540.75	543.28	524.50	2,208.41	2,147.71	
	b) Other Operating Income	-	-	-	-	-	
	Total Income from Operations	540.75	543.28	524.50	2,208.41	2,147.71	
2	Expenses						
	a) Employees cost	52.59	38.35	37.13	167.20	154.16	
	b) Repairs & Maintenance Expenses	94.58	90.28	83.03	330.99	284.50	
	c) Electricity Charges	89.85	79.15	66.71	320.05	241.03	
	d) Depreciation	104.37	101.78	230.22	416.28	491.00	
	e) Other Expenses	38.10	41.68	74.20	200.05	311.55	
	Total Expenses	379.49	351.24	491.29	1,434.57	1,482.64	
3	Profit from operations before Other Income, Interest and Exceptional Items (1 - 2)	161.26	192.04	33.21	773.84	665.07	
4	Other Income	44.15	49.20	50.84	205.94	182.33	
5	Profit before Interest and exceptional Items (3 + 4)	205.41	241.24	84.05	979.78	847.40	
6	Finance Cost	-	-	-	-	-	
7	Profit after Interest but before Exceptional Items (5 - 6)	205.41	241.24	84.05	979.78	847.40	
8	Exceptional Items	-	-	-	-	-	
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	205.41	241.24	84.05	979.78	847.40	
10	Tax Expense						
	a) Current tax expense for current year	95.17	93.00	88.95	404.17	370.00	
	b) Tax Adjustment for Prior Years	(0.25)	-	(9.20)	(0.25)	(9.20)	
	c) Deferred Tax Liability	(27.92)	(11.83)	(52.99)	(68.75)	(76.11)	
11	Net Profit (+) / Loss from Ordinary Activities after tax (9 - 10)	138.41	160.07	57.29	644.61	562.71	
12	Extraordinary Items (net of tax expenses ₹)	-	-	-	-	-	
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11 - 12)	138.41	160.07	57.29	644.61	562.71	
14	Proposed Dividend including Dividend Tax	-	-	-	81.84	67.40	
15	Transfer to General reserve	-	-	-	200.00	200.00	
16	Balance carried forward to Balance sheet	138.41	160.07	57.29	362.77	295.31	
17	Paid up Equity Share Capital (Face Value ₹10/-)	400.00	400.00	400.00	400.00	400.00	
18	Reserves excluding Revaluation reserves of previous accounting year	-	-	-	4,900.44	4,337.36	
19	Earnings Per Share (EPS)						
	i) Basic and Diluted EPS before Extraordinary Items for the period (not annualized) ₹	3.46	4.00	1.43	16.12	14.07	
	ii) Basic and diluted EPS after Extraordinary items for the period (not annualized) ₹	3.46	4.00	1.43	16.12	14.07	

Consolidated	
Year Ended	
31st Mar 2016	31st Mar 2015
Audited	
Rs in Lakhs	Rs in Lakhs
2,208.41	2,147.71
-	-
2,208.41	2,147.71
167.20	154.16
330.99	284.50
320.05	241.03
416.28	491.00
200.05	311.55
1,434.57	1,482.64
773.84	665.07
205.94	182.33
979.78	847.40
-	-
979.78	847.40
-	-
979.78	847.40
-	-
404.17	370.00
(0.25)	(9.20)
(68.75)	(76.11)
644.61	562.71
-	-
644.61	562.71
81.84	67.40
200.00	200.00
362.77	295.31
400.00	400.00
4,900.44	4,337.36
-	-
16.12	14.07
16.12	14.07

PART II SELECT INFORMATION FOR THE PERIOD ENDED 31.03.2016

		Standalone				
		Quarter ended		Year Ended	Year Ended	
		31st Mar 2016	31-Dec-15	31st Mar 2015	31st Mar 2016	31st Mar 2015
		Audited	Unaudited	Audited	Audited	Audited
A	Particulars of Share holding					
	1) Public Shareholding					
	- Number of Shares	18,86,147	18,86,147	18,86,147	18,86,147	18,86,147
	- Percentage of Shareholding	47.15	47.15	47.15	47.15	47.15
	2) Promoters and promoter group shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	21,13,860	21,13,860	21,13,860	21,13,860	21,13,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.85%	52.85%	52.85%	52.85%	52.85%

Consolidated	
Year Ended	Year Ended
31st Mar 2016	31st Mar 2015
18,86,147	18,86,147
47.15	47.15
NIL	NIL
-	-
-	-
21,13,860	21,13,860
100.00%	100.00%
52.85%	52.85%

NOTES:

- The above statement of financial results for the Quarter & Year ended 31st Mar 2016 was reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 06.05.16
 - There are no audit qualifications for the year ended 31st March 2016 / Previous Year and hence no disclosure to this effect has been made.
 - Segmentwise reporting is not applicable since the company's sole activity is Promotion and Maintenance of Software Technology Park.
 - Previous period figures have been regrouped, wherever necessary.
 - Status on Investors Complaints for the quarter ended 31st March 2016.
- | | |
|---|---|
| Complaints pending at the beginning of the Quarter | 0 |
| Complaints received during the Quarter | 3 |
| Complaints disposed off during the Quarter | 3 |
| Complaints lying unresolved at the end of the Quarter | 0 |

For and on behalf of the Board

Unnamalai Thiagarajan
Unnamalai Thiagarajan
Managing Director

Place: Chennai
Date: 06.05.2016

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2016					
Standalone					
Particulars		As at 31 March, 2016	As at 31 March, 2015	Consolidated	
		₹ in Lakhs	₹ in Lakhs	As at 31 March, 2016	As at 31 March, 2015
				₹ in Lakhs	₹ in Lakhs
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	400.00	400.00	400.00	400.00
	(b) Reserves and Surplus	4,900.44	4,337.36	4,914.88	4,337.36
		5,300.44	4,737.36	5,314.88	4,737.36
2	Non-Current Liabilities				
	(a) Long-Term Borrowings	426.34	426.34	426.34	426.34
	(b) Deferred Tax Liabilities (Net)	94.84	163.60	94.84	163.60
	(c) Other Long-Term Liabilities	1,333.30	1,244.86	1,333.30	1,244.86
	(d) Long-Term Provisions	13.14	9.68	13.14	9.68
		1,867.62	1,844.48	1,867.62	1,844.48
3	Current Liabilities				
	(a) Trade Payables :				
	Due to Micro and Small Enterprises	-	-	-	-
	Due to Others	67.43	5.89	67.43	5.97
	(b) Other Current Liabilities	25.21	38.50	25.21	38.50
	(c) Short-Term Provisions	100.02	79.33	85.58	79.33
		192.66	123.72	178.22	123.80
	TOTAL	7,360.72	6,705.56	7,360.72	6,705.64
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	3,653.61	3,830.33	3,653.61	3,830.33
	(ii) Intangible Assets	-	-	-	-
	(iii) Capital Work- in- Progress	-	-	3.91	3.40
		3,653.61	3,830.33	3,657.52	3,833.73
	(b) Non-Current Investments	712.53	312.53	702.53	302.53
	(c) Long-Term Loans and Advances	217.83	185.42	217.83	185.42
	(d) Other Non Current Assets	-	130.00	0.41	130.41
		930.36	627.95	920.77	618.36
2	Current Assets				
	(a) Trade Receivables	182.99	183.15	182.99	183.15
	(b) Cash and Cash Equivalents	2,467.50	1,859.71	2,472.95	1,865.98
	(c) Short-Term Loans and Advances	29.35	73.11	29.58	73.11
	(d) Other Current Assets	96.91	131.31	96.91	131.31
		2,776.75	2,247.28	2,782.43	2,253.55
	TOTAL	7,360.72	6,705.56	7,360.72	6,705.64

S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

Independent Auditor's Report On Standalone Annual Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board Of Directors of
Elnet Technologies Limited**

We have audited the accompanying statement of Financial Results ('the statement') of Elnet Technologies Limited ('the Company') for the year ended 31st March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the annual financial statements, which is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter ended 31st December, 2015 had been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2016

for S.H. Bhandari & Co
Chartered Accountants
FRN : 000438S

S. Sreedhar

Sreedhar Sreekakulam

Partner

Membership No : 026474

Place : Chennai

Date : 6th May, 2016



S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

Independent Auditor's Report On Consolidated Annual Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board Of Directors of
Elnet Technologies Limited

We have audited the accompanying Statement of Consolidated Financial Results ('the statement') of Elnet Technologies Limited ('the Holding Company') and its subsidiary, Elnet Software City Limited, (the Holding Company and its subsidiary together referred to as the "the Group") for the year ended 31st March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the annual financial statements, which is the responsibility of the Holding Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

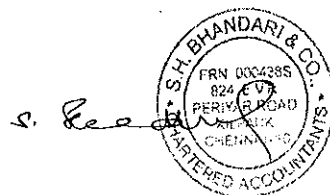
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the only subsidiary whose financial statements reflect total assets of Rs. 10,00,000 as at 31st March, 2016, total revenues of Rs. NIL and net cash outflows amounting to Rs. 51,906 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary based solely on the reports of the other auditor.

We draw attention to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter ended 31st December, 2015 had been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor referred to above, these financial results:

- (i) Includes the results of the following entities
- The Holding Company
 - Elnet Technologies Limited
 - Wholly owned subsidiary company
 - Elnet Software City Limited



- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2016.

for S.H. Bhandari & Co
Chartered Accountants
FRN : 000438S

S. Sreedhar
Sreedhar Sreekakulam
Partner

Membership No : 026474



Place: Chennai

Date: 6th May, 2016