



27<sup>th</sup> January, 2017

Dept. of Corporate Services  
Corporate Relationship Department  
BSE Ltd  
Phiroze Jeejeebhai Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir,

Sub: Outcome of the Board meeting held on 27.01.2017

Ref: Scrip Code: 517477

We would like to inform you that at the Board meeting held today, the Board of Directors approved the un-audited results of the company for the third quarter ended 31<sup>st</sup> December, 2016. A copy of the Un-audited Financial Results along with the Limited Review report of the Independent Auditors is enclosed for your information and records.

The above information is also available on our website at [www.elnettechnologies.com](http://www.elnettechnologies.com).

Kindly take the same on record.

Thanking you,

Yours truly,  
For ELNET TECHNOLOGIES LIMITED

  
Unnamalai Thiagarajan  
Managing Director

Encl.: As above

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER, 2016**

S. No	Part 1 Particulars		Standalone					
			Quarter ended			Nine Months ended		Year Ended
			31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31st Mar 2016
			Unaudited			Unaudited		Audited
			₹ In Lakhs			₹ In Lakhs	₹ In Lakhs	₹ In Lakhs
1	<b>Income from Operations</b>							
	a) Net Sales / Income from Operations		568.69	568.29	543.28	1,700.78	1,667.66	2,208.41
	b) Other Operating Income		-	-	-	-	-	-
	<b>Total Income from Operations</b>		<b>568.69</b>	<b>568.29</b>	<b>543.28</b>	<b>1,700.78</b>	<b>1,667.66</b>	<b>2,208.41</b>
2	<b>Expenses</b>							
	a) Employees cost		45.69	45.12	38.35	140.02	114.61	167.20
	b) Repairs & Maintenance Expenses		75.91	81.63	90.28	237.73	236.42	330.99
	c) Electricity Charges		62.26	59.74	79.15	213.01	230.20	320.05
	d) Depreciation		77.19	78.19	101.78	256.46	311.91	416.28
	e) Other Expenses		52.44	33.62	41.68	132.99	155.11	193.22
	<b>Total Expenses</b>		<b>313.49</b>	<b>298.30</b>	<b>351.24</b>	<b>980.21</b>	<b>1,048.25</b>	<b>1,427.74</b>
3	<b>Profit from operations before Other Income, Interest and Exceptional Items</b>	(1 - 2)	<b>255.20</b>	<b>269.99</b>	<b>192.04</b>	<b>720.57</b>	<b>619.41</b>	<b>780.67</b>
4	Other Income		58.28	54.24	49.20	166.13	154.96	199.11
5	<b>Profit before Interest and exceptional Items</b>	(3 + 4)	<b>313.48</b>	<b>324.23</b>	<b>241.24</b>	<b>886.70</b>	<b>774.37</b>	<b>979.78</b>
6	Finance Cost		-	-	-	-	-	-
7	<b>Profit after Interest but before Exceptional Items</b>	(5 - 6)	<b>313.48</b>	<b>324.23</b>	<b>241.24</b>	<b>886.70</b>	<b>774.37</b>	<b>979.78</b>
8	Exceptional Items		-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax</b>	(7 + 8)	<b>313.48</b>	<b>324.23</b>	<b>241.24</b>	<b>886.70</b>	<b>774.37</b>	<b>979.78</b>
10	<b>Tax Expense</b>							
	a) Current		107.83	118.69	93.00	327.20	309.00	404.17
	b) Tax Adjustment for prior years		-	(0.27)	-	(0.27)	-	(0.25)
	c) Deferred Tax		(4.91)	(4.98)	(11.83)	(23.45)	(40.84)	(68.75)
11	<b>Net Profit (+) / Loss from Ordinary Activities after tax</b>	(9 - 10)	<b>210.57</b>	<b>210.79</b>	<b>160.07</b>	<b>583.22</b>	<b>506.21</b>	<b>644.61</b>
12	Extraordinary Items ( net of tax expenses ₹ )		-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax</b>	(11 - 12)	<b>210.57</b>	<b>210.79</b>	<b>160.07</b>	<b>583.22</b>	<b>506.21</b>	<b>644.61</b>
14	Proposed Dividend including Dividend Tax		-	-	-	-	-	81.84
15	Transfer to General reserve		-	-	-	-	-	200.00
16	<b>Balance carried forward to Balance sheet</b>		<b>210.57</b>	<b>210.79</b>	<b>160.07</b>	<b>583.22</b>	<b>506.21</b>	<b>362.77</b>
17	<b>Paid up Equity Share Capital ( Face Value ₹10/-)</b>		<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
18	Reserves excluding Revaluation reserves of previous accounting year		-	-	-	-	-	4,900.44
19	<b>Earnings Per Share ( EPS )</b>							
	i) Basic and Diluted EPS before Extraordinary Items for the period ( not annualized ) ₹		5.26	5.27	4.00	14.58	12.66	16.12
	ii) Basic and diluted EPS after Extraordinary items for the period ( not annualized ) ₹		5.26	5.27	4.00	14.58	12.66	16.12



**PART II SELECT INFORMATION FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31.12.2016**

		Standalone					
		Quarter ended			Nine Months ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31st Mar 2016
		Unaudited			Unaudited		Audited
<b>A</b>	<b>Particulars of Share holding</b>						
	1) Public Shareholding						
	- Number of Shares	1,886,147	1,886,147	1,886,147	1,886,147	1,886,147	1,886,147
	- Percentage of Shareholding	47.15	47.15	47.15	47.15	47.15	47.15
	2) Promoters and promoter group shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	2,113,860	2,113,860	2,113,860	2,113,860	2,113,860	2,113,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.85%	52.85%	52.85%	52.85%	52.85%	52.85%

**NOTES:**

- The above statement of financial results for the Quarter ended 31st December 2016 was reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 27th January, 2017
- The Statutory Auditors of the Company have carried out a limited review of the Unaudited Financial Results
- There are no audit qualifications for the year ended 31st March 2016 / Previous Year and hence no disclosure to this effect has been made.
- Segmentwise reporting is not applicable since the company's sole activity is Promotion and Maintenance of Software Technology Park.
- Previous period figures have been regrouped, wherever necessary.
- Status on Investors Complaints for the quarter ended 31st December 2016
 

Complaints pending at the beginning of the Quarter	0
Complaints received during the Quarter	10
Complaints disposed off during the Quarter	10
Complaints lying unresolved at the end of the Quarter	0

For and on behalf of the Board

*Unnamalai Thiagarajan*  
Unnamalai Thiagarajan  
Managing Director

Place: Chennai  
Date: 27-Jan-2017

# S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA  
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com


## Review Report to the Board of Directors of Elnet Technologies Ltd

We have reviewed the accompanying statement of unaudited financial results of Elnet Technologies Ltd for the quarterly period ended 31<sup>st</sup> December 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of such financial results, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.H. Bhandari & Co  
Chartered Accountants  
FRN : 000438S

  
Sreedhar Sreekakulam  
Partner  
Membership No : 026474

Place : Chennai  
Date : January 27, 2017

