

12th May, 2017

Department of Corporate Services
Corporate Relationship Department
BSE Ltd
Floor 25, P.J. Towers
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 12th May, 2017- Reg

Ref: Scrip Code 517477

Please find attached herewith the Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2017 along with the declaration as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above were taken on record at the meeting of the Board of Directors of the company held today.

Also please refer the outcome of Board Meeting held on 30.10.2015, wherein the Board of Directors of the Company has approved the closure of its wholly owned Subsidiary company Elnet Software City Limited. Please note that due to some practical reasons, the closure process could not be initiated.

We would like to inform you that the Board meeting held today, the Board of Directors approved the closure of its wholly owned subsidiary company Elnet Software City Limited by voluntary winding up process.

Kindly take the above information on record.

Thanking you,

Yours truly,

For ELNET TECHNOLOGIES LIMITED,

Unnamalai Thiagarajan
Managing Director

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

S. No	Particulars	Standalone					Consolidated	
		Quarter ended			Year Ended		Year Ended	
		31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017	31st Mar 2016	31st Mar 2017	31st Mar 2016
		Audited	Unaudited	Audited	Audited		Audited	Audited
		₹ in Lakhs			₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
1	Income from Operations							
	a) Net Sales / Income from Operations	565.82	568.69	540.75	2,266.60	2,208.41	2,266.60	2,208.41
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations	565.82	568.69	540.75	2,266.60	2,208.41	2,266.60	2,208.41
2	Expenses							
	a) Employees cost	34.56	45.69	52.59	174.58	167.20	174.58	167.20
	b) Repairs & Maintenance Expenses	66.59	75.91	94.58	304.32	330.99	304.32	330.99
	c) Electricity Charges	86.96	62.26	89.85	299.98	320.05	299.98	320.05
	d) Depreciation	73.32	77.19	104.37	329.78	416.28	329.78	416.28
	e) Other Expenses	42.33	52.44	45.02	175.38	200.05	179.80	200.05
	Total Expenses	303.76	313.49	386.41	1,284.04	1,434.57	1,288.46	1,434.57
3	Profit from operations before Other Income, Interest and Exceptional Items	262.06	255.20	154.34	982.56	773.84	978.14	773.84
4	Other Income	63.05	58.28	51.07	229.25	205.94	229.25	205.94
5	Profit before Interest and exceptional Items	325.11	313.48	205.41	1,211.81	979.78	1,207.39	979.78
6	Finance Cost	-	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items	325.11	313.48	205.41	1,211.81	979.78	1,207.39	979.78
8	Exceptional Items	(4.42)	-	-	(4.42)	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax	320.69	313.48	205.41	1,207.39	979.78	1,207.39	979.78
10	Tax Expense							
	a) Current	127.80	107.83	95.17	455.00	404.17	455.00	404.17
	b) Tax Adjustment for prior years	-	-	(0.25)	(0.27)	(0.25)	(0.27)	(0.25)
	c) Deferred Tax	(8.76)	(4.91)	(27.92)	(32.22)	(68.75)	(32.22)	(68.75)
11	Net Profit (+) / Loss from Ordinary Activities after tax	201.66	210.56	138.41	784.88	644.61	784.88	644.61
12	Extraordinary Items (net of tax expenses ₹)	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax	201.66	210.56	138.41	784.88	644.61	784.88	644.61
14	Paid up Equity Share Capital (Face Value ₹10/-)	400.00	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserves excluding Revaluation reserves of previous accounting year	-	-	-	5,617.92	4,900.44	5,617.92	4,900.44
16	Earnings Per Share (EPS)							
	i) Basic and Diluted EPS before Extraordinary Items for the period (not annualized) ₹	5.04	5.26	3.46	19.62	16.12	19.62	16.12
	ii) Basic and diluted EPS after Extraordinary items for the period (not annualized) ₹	5.04	5.26	3.46	19.62	16.12	19.62	16.12

For **ELNET TECHNOLOGIES LTD.**

UNNAMALAI THIAGARAJAN
 Director

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2017

		Standalone					Consolidated	
		Quarter ended		Year Ended			Year Ended	
		31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017	31st Mar 2016	31st Mar, 2017	31st Mar, 2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
A	Particulars of Share holding							
	1) Public Shareholding							
	- Number of Shares	18,86,147	18,86,147	18,86,147	18,86,147	18,86,147	18,86,147.00	18,86,147.00
	- Percentage of Shareholding	47.15	47.15	47.15	47.15	47.15	47.15	47.15
	2) Promoters and promoter group shareholding							
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Number of Shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	Number of Shares	21,13,860	21,13,860	21,13,860	21,13,860	21,13,860	21,13,860.00	21,13,860.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.85%	52.85%	52.85%	52.85%	52.85%	52.85%	52.85%

NOTES:

- 1 The above statement of audited financial results was reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meetings held on 12.05.2017.
- 2 There are no audit qualifications for the year ended 31st March 2017 / Previous Year and hence no disclosure to this effect has been made.
- 4 Segmentwise reporting is not applicable since the company's sole activity is Promotion and Maintenance of Software Technology Park.
- 5 Previous period figures have been regrouped, wherever necessary.
- 6 Status on Investors Complaints for the quarter ended 31st March 2017

Complaints pending at the beginning of the Quarter	0
Complaints received during the Quarter	6
Complaints disposed off during the Quarter	6
Complaints lying unresolved at the end of the Quarter	0

For and on behalf of the Board



Unnamalai Thiagarajan
Managing Director

Place: Chennai
Date: 12.05.17

Statement of Assets and Liabilities as at 31st March, 2017

Particulars	Standalone		Consolidated	
	As at 31 March, 2017	As at 31 March, 2016	As at 31 March, 2017	As at 31 March, 2016
	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	400.00	400.00	400.00	400.00
(b) Reserves and Surplus	5,617.92	4,900.44	5617.92	4900.44
	6,017.92	5,300.44	6,017.92	5,300.44
Non-Current Liabilities				
(a) Long-Term Borrowings	426.34	426.34	426.34	426.34
(b) Deferred Tax Liabilities (Net)	62.63	94.84	62.63	94.84
(c) Other Long-Term Liabilities	1,353.74	1,333.30	1353.74	1333.30
(d) Long-Term Provisions	16.40	13.14	16.40	13.14
	1,859.11	1,867.62	1,859.11	1,867.62
Current Liabilities				
(a) Trade Payables :				
Due to Micro and Small Enterprises	0.25	-	0.25	0.00
Due to Others	10.10	67.43	10.17	67.43
(b) Other Current Liabilities	22.32	25.21	22.32	25.21
(c) Short-Term Provisions	88.02	100.02	88.02	100.02
	120.68	192.66	120.76	192.66
TOTAL	7,997.71	7,360.72	7,997.79	7,360.72
ASSETS				
Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	3,389.04	3,653.62	3389.04	3653.62
(ii) Intangible Assets	-	-	0.00	0.00
(iii) Capital Work- in- Progress	-	-	0.00	3.92
	3,389.04	3,653.62	3,389.04	3,657.54
(b) Non-Current Investments	708.11	712.53	702.53	702.53
(c) Long-Term Loans and Advances	183.85	217.83	183.85	217.83
(d) Other Non Current Assets	1,655.00	-	1655.00	0.41
	2,546.96	930.36	2,541.38	920.77
Current Assets				
(a) Trade Receivables	231.18	182.99	231.18	182.99
(b) Cash and Cash Equivalents	1,698.31	2,467.50	1703.74	2472.95
(c) Short-Term Loans and Advances	20.73	29.35	20.98	29.56
(d) Other Current Assets	111.47	96.91	111.47	96.91
	2,061.70	2,776.74	2,067.37	2,782.41
TOTAL	7,997.71	7,360.72	7,997.79	7,360.72

For and on behalf of the Board

Unnamalai Thiagarajan
Unnamalai Thiagarajan
Managing Director

Place : Chennai
Date : 12.05.17

REGD. OFF : ELNET TECHNOLOGIES LIMITED, TS 140 BLOCK 2 & 9, RAJIV GANDHI SALAI, TARAMANI, CHENNAI - 600 113, TAMIL NADU, INDIA.

TEL : +91-44-2254 1337, +91-44-2254 1098 FAX : +91-44-2254 1955

E.mail : elnet@md4.vsnl.net.in www.elnettechnologies.com

CIN : L72300TN1990PLC019459

S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA

Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

Independent Auditor's Report On Standalone Annual Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

**To The Board of Directors of
Elnet Technologies Limited**

We have audited the accompanying statement of Financial Results ('the statement') of Elnet Technologies Limited ("the Company") for the year ended 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement has been prepared on the basis of the annual financial statements, which is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

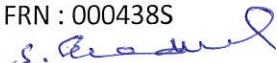
We draw attention to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter ended 31st December, 2016 had been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2017

for S.H. Bhandari & Co
Chartered Accountants

FRN : 0004385



Sreedhar Sreekakulam

Partner

Membership No : 026474

Place : ~~HYDERABAD~~

Date : ~~May 12, 2017~~



S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

Independent Auditor's Report On Consolidated Annual Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

**To The Board of Directors of
Elnet Technologies Limited**

We have audited the accompanying Statement of Consolidated Financial Results ('the statement') of Elnet Technologies Limited ("the Holding Company") and its subsidiary, Elnet Software City Limited, (the Holding Company and its subsidiary together referred to as the "the Group") for the year ended 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement has been prepared on the basis of the annual financial statements, which is the responsibility of the Holding Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


We did not audit the financial statements of the only subsidiary whose financial statements reflect total assets of Rs. 5,65,519 as at 31st March, 2017, total revenues of Rs. NIL and net cash outflows amounting to Rs. 2,241 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary based solely on the reports of the other auditor.

We draw attention to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter ended 31st December, 2016 had been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor referred to above, these financial results:

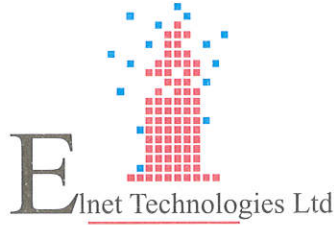
- (i) Includes the results of the following entities
 - a. The Holding Company
 - Elnet Technologies Limited
 - b. Wholly owned subsidiary company
 - Elnet Software City Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2017.

for **S.H. Bhandari & Co**
Chartered Accountants
FRN : 000438S


Sreedhar Sreekakulam
Partner
Membership No : 026474

Place : **HYDERABAD**
Date : **MAY 12, 2017**





12th May, 2017

BSE Ltd
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers
Dalal Street
Mumbai – 400 001

Scrip code- **517477**

Dear Sir,

DECLARATION

Sub: Auditor's opinion on financial results of the company for quarter and year ended 31 March, 2017

Ref:

- a) SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016**
- b) Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

This declaration is given in compliance to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 as amended vide SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, S. H. Bhandari & Co. (Firm Registration no. 000438S), have issued the Audit report for financial results of the Company for quarter and year ended 31 March, 2017 with unmodified opinion.

Kindly take this declaration on your record.

Thanking you,

Yours truly,

For **ELNET TECHNOLOGIES LIMITED,**


Unnamalai Thiagarajan
Managing Director