

09th August, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/ Scrip Code –ELNET/517477

Dear Sir/Madam,

Sub.: Proceedings of 28th Annual General Meeting held on 9th August, 2019

Pursuant to Regulation 30 Part-A of Schedule III of SEBI (LODR) Regulations, 2015 we are enclosing herewith the proceedings of 28th Annual General Meeting (AGM) of the Company held today i.e Friday, 9th August, 2019 at 11.15 A.M. at New Woodlands Hotel Pvt. Ltd. located at No.72-75, Dr. Radhakrishnan Salai, Mylapore, Chennai-600004.

Thanking you,

Yours faithfully,

For **ELNET TECHNOLOGIES LIMITED**



T. Joswa Johnson

Company Secretary & Compliance Officer

Encl: a/a





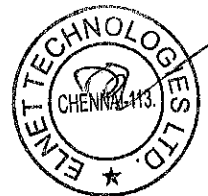
**SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING (AGM)
OF ELNET TECHNOLOGIES LIMITED HELD ON FRIDAY, 9TH AUGUST, 2019 AT
11.15 A.M. AT NEW WOODLANDS HOTEL PVT. LTD. LOCATED AT NO.72-75,
DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI – 600004.**

DIRECTORS PRESENT:

Thiru M. Vijayakumar IAS.,	- Chairman and Non-Executive Director
Tmt Unnamalai Thiagarajan	- Managing Director
Thiru C. Ramachandran, IAS (Retd.,)	- Non Executive Director Member of Audit Committee Member of Nomination and Remuneration Committee Chairman of Stakeholder Relationship Committee
Thiru J. Ravi	- Non Executive Director
Thiru G. Chellakrishna	- Independent Director Chairman of Audit Committee
Thiru R. Ganapathi	- Independent Director Member of Audit Committee Chairman of Nomination and Remuneration Committee Member of Stakeholder Relationship Committee
Thiru G. Senrayaperumal	- Independent Director
Thiru K. Kasim, IPS, (Retd.,)	- Independent Director
Thiru A. P. Radhakrishnan	- Independent Director
Thiru R. Madhavan	- Non Executive Director
Thiru N. Srivathsa Desikan	- Non Executive Director

IN ATTENDANCE:

Mr. T. Joswa Johnson	- Company Secretary
Mrs. E. Kamakshi	- Chief Financial Officer
Mrs. Geetha Jeyakumar	- Statutory Auditors (Partner, MSKA & Associates)
Mr. Prabhakar	- Secretarial Auditors [(Partner, M/s. BP & Associates; Scrutinizer (e- Voting & Poll)]





CHAIRMAN:

Thiru M. Vijayakumar IAS., Chairman and Non - Executive Director chaired the meeting.

Members Present:

130 members attended the meeting including 4 representatives of Body Corporates.

At 11.15 A.M the Chairman commenced the proceedings of the meeting by welcoming the members to the 28th AGM of the Company and informed that as the provisions of Section 103 of the Companies Act, 2013, the requisite quorum is present and declared the meeting in order.

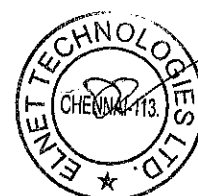
The Chairman then introduced the Directors on the dias and informed that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170, other Statutory registers under Companies Act, 2013 along with documents mentioned in the AGM notice and Proxy Register is available for inspection by members at the venue during the meeting.

The Chairman further informed that the notice convening the 28th AGM, Audited financial statements and the Board's report were already circulated to the members along with the Annual Report and sought consent of the members to treat them as read and the same has been agreed by the members. The Independent Auditors report and Secretarial Auditors report did not have any qualifications/comments/observations and the same was taken as read.

The Chairman delivered his speech on the performance, operations, outlook, strategy and future prospects of the Company.

Upon conclusion of his speech, he invited observations/queries/Suggestions on the Company's operations and financial statements from the members. The Chairman and the Directors answered the observations/queries/ Suggestions raised by members to their satisfaction. Thereafter, the Chairman thanked the shareholders on behalf of the Company.

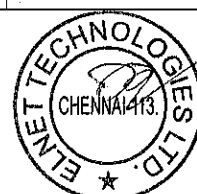
The Chairman further informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing remote e-voting facility to the members which commenced on Monday, 5th August, 2019 at 9.00 A.M. and ended on Thursday, 8th August, 2019 at 5.00 P.M. M/s. BP & Associates, Practicing Company Secretaries, Chennai were appointed as the Scrutinizers by the Board for scrutinizing the e-voting and polling. The Chairman further informed that the Company is also providing voting facility through poll (Ballot process) for the members who have not cast their votes through the said e-voting facility.

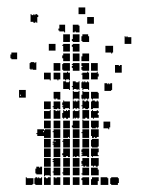




The Chairman ordered Poll on the resolutions 1 to 13 as set out in the notice convening the 28th AGM. The Chairman requested all members, who have not cast their votes through e-voting facility to participate in poll and cast their votes in proportion to their shares of the Paid-up equity share capital of the Company as on the cut-off date i.e. 2nd August, 2019. Ballot papers were distributed to the members and polling was conducted for the following resolutions.

S No.	Particulars	Resolution required (Ordinary/ Special)
1.	Adoption of audited Financial Statements and the Reports of the Board and the Statutory Auditors thereon	Ordinary
2.	Declaration a dividend of Rs. 1.50 per equity Share for the Financial Year ended 31 st March, 2019	Ordinary
3.	Appointment of director Thiru J. Ravi (DIN: 00042953) who retires by rotation.	Ordinary
4.	Appointment of director Thiru C. Ramachandran (DIN: 00050893) who retires by rotation.	Ordinary
5.	Appointment of Thiru M. Vijayakumar IAS., (DIN: 08128389) as Chairman and Non- Executive Director.	Ordinary
6.	Appointment of Thiru R. Madhavan (DIN: 02345801) as Non-Executive Director	Ordinary
7.	Appointment of Thiru N. Srivathsa Desikan (DIN: 08205725) as Non-Executive Director.	Ordinary
8.	Re-appointment of Thiru G. Chellakrishna (DIN: 01036398) as Non-Executive Independent Director.	Special
9.	Re-appointment of Thiru R. Ganapathi (DIN: 00103623) as Non-Executive Independent Director.	Special
10.	Re-appointment of Thiru H Karthik Seshadri (DIN: 00203319) as Non- Executive Independent Director.	Special
11.	Re-appointment of Thiru K Kasim IPS., (Retd.,) (DIN:02959356) as Non-Executive Independent Director.	Special
12.	Re-appointment of Thiru G. Senrayaperumal (DIN: 01458026) as Non-Executive Independent Director.	Special
13.	Appointment of Thiru A.P Radhakrishnan (DIN: 03642690) as Non-Executive Independent Director.	Ordinary





The members then cast their votes through poll and deposited the same in the ballot box placed at the meeting hall.

The Chairman informed that the combined results of e-voting and the poll would be declared on or before 11th August, 2019. The Combined results along with Scrutinizer's report will be uploaded on the Company's website www.elnettechnologies.com, and website of CDSL www.evotingindia.com and on the website of the Stock Exchange www.bseindia.com.

The Chairman then thanked the members present at the 28th Annual General Meeting for their continuous support and confidence on the Company and also the Bankers, customers, dealers, vendors, contractors and sub-contractors who are associated with the company for their valuable support.

The Chairman announced the formal closure of the 28th Annual General Meeting of the Company at 12.15 P.M.

