

7<sup>th</sup> February, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Security ID/Code - ELNET/517477**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and Nine months ended 31<sup>st</sup> Dec, 2018.**

**Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the quarter and Nine months ended 31<sup>st</sup> Dec, 2018 together with the Limited Review report thereon issued by the Statutory Auditors which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Thursday, 07<sup>th</sup> February, 2019 (today).

The Board Meeting commenced at 17:00 and concluded at 18.20

The said financial Results shall be published in the Newspapers and also be available on Company's website [www.elnettechnologies.com](http://www.elnettechnologies.com)

This is for your information and records.

Thanking you,

Yours truly,  
For **ELNET TECHNOLOGIES LIMITED,**



**T. Joswa Johnson**  
**Company Secretary & Compliance Officer**

**Encl.:** As above

# MSKA

## & Associates

Chartered Accountants

5th Floor, Main Building, Guna Complex,  
New No. 443 & 445, Old No. 304 & 305,  
Mount Road, Teynampet,  
Chennai 600018, INDIA  
Tel: + 91 44 6131 0200

### Limited Review Report

Review Report to  
The Board of Directors of  
Elnet Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elnet Technologies Limited ('the Company') for the quarter ended December 31, 2018 and the year to date results for the period April 01, 2018 to December 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results which are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

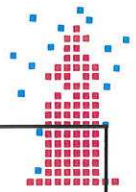
For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



Geetha Jeyakumar  
Membership No: 029409



Place: Chennai  
Date: February 07, 2019



**ELNET TECHNOLOGIES LTD**

Regd. Office: TS 140, Block No.2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113

Website: www.elnettechnologies.com

CIN : L72300TN1990PLC019459

**Statement of Unaudited Standalone financial results for the quarter and nine months ended December 31, 2018**

Rs.in Lakhs

Sl No	Particulars	Quarter ended			Year to date figures for the nine months ended		For the Year Ended 31st March, 2018 (Audited)
		December 31, 2018 (unaudited)	September 30, 2018 (unaudited)	December 31, 2017 (unaudited)	December 31, 2018 (unaudited)	December 31, 2017 (unaudited)	
1	Income from Operations						
	(a) Income from operations	555.59	516.98	562.66	1,574.67	1,759.97	2,223.45
	(b) Other Income (Net)	97.32	100.24	96.48	293.74	301.80	365.60
	<b>Total Income</b>	<b>652.91</b>	<b>617.22</b>	<b>659.14</b>	<b>1,868.41</b>	<b>2,061.76</b>	<b>2,589.05</b>
2	Expenses						
	Employee benefit expenses	32.56	35.67	26.91	94.60	79.10	111.30
	Finance costs	24.11	19.62	4.65	51.40	15.35	19.29
	Depreciation and amortization expense	87.80	77.36	69.42	235.44	209.11	279.92
	Electricity Charges	72.63	36.58	75.17	182.89	213.12	294.75
	Other expenses	136.02	189.53	166.52	473.12	455.79	647.49
	<b>Total Expenses</b>	<b>353.12</b>	<b>358.76</b>	<b>342.67</b>	<b>1,037.45</b>	<b>972.47</b>	<b>1,352.75</b>
3	Profit before exceptional items and tax (1-2)	299.80	258.46	316.47	830.96	1,089.29	1,236.30
4	Exceptional items	-	-	-	-	-	(3.15)
5	Profit before tax (3+4)	299.80	258.46	316.47	830.96	1,089.29	1,233.15
6	Tax expense	89.02	77.40	100.52	232.63	352.16	333.25
7	Net profit for the period (5-6)	210.78	181.06	215.95	598.33	737.13	899.90
8	Other comprehensive income , net of income tax Items that will not be reclassified to Profit or loss						
	Re-measurement gains/(losses) on defined benefit plans (net of taxes)	-	1.41	-	1.41	(2.49)	32.23
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>1.41</b>	<b>-</b>	<b>1.41</b>	<b>(2.49)</b>	<b>32.23</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>210.78</b>	<b>182.47</b>	<b>215.95</b>	<b>599.74</b>	<b>734.64</b>	<b>932.13</b>
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						6,375.84
12	Earning per share (Rs) (not annualised)						
	- Basic	5.27	4.56	5.40	14.99	18.37	22.50
	- Diluted	5.27	4.56	5.40	14.99	18.37	22.50

**Notes:**

- The above quarterly results for the quarter and nine months ended December 31, 2018 were reviewed by the Audit committee and has been approved by the Board of directors at its meeting held on February 7, 2019 and have been subjected to Limited Review by the Statutory auditors of the Company. The unaudited Standalone Financial Results are prepared in accordance with Indian Accounting Standards (IndAs) as prescribed under Section 133 of the Companies Act, 2013.
- The company is engaged in the sole activity of carrying on the business of "Promotion and maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- Ind AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 01, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.
- Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current period's classification

For and on behalf of the Board

  
**Mr. C. Ramachandran**  
 Director  
 (DIN:00050893)

Place: Chennai  
Date : 07.02.2019

