



29th July, 2016

Dept. of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhai Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Outcome of the Board meeting held on 29.07.2016

Ref: Scrip Code: 517477

We would like to inform you that the Board meeting held today, the Board of Directors approved the un-audited results of the company for the first quarter ended 30th June, 2016. A copy of the Un-audited Financial Results along with the Limited Review report of the Independent Auditors is enclosed for your information and records.

The above information is also available on our website at www.elnettechnologies.com.

Kindly take the same on record.

Thanking you,

Yours truly,
For ELNET TECHNOLOGIES LIMITED


C. Ramachandran
Director

Encl.: As above

REGD. OFF : ELNET TECHNOLOGIES LIMITED, TS 140 BLOCK 2 & 9 RAJIV GANDHI SALAI, TARAMANI, CHENNAI - 600 113, TAMIL NADU, INDIA

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CIN : L72300TN1990PLC019459

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER 30th June, 2016

S. No	Part 1 Particulars		Standalone		
			Quarter ended		Year Ended
			30-Jun-16	30-Jun-15	31st Mar 2016
			Unaudited Rs in Lakhs		Audited Rs in Lakhs
1	Income from Operations				
	a) Net Sales / Income from Operations		563.79	572.87	2,208.41
	b) Other Operating Income		-	-	-
	Total Income from Operations		563.79	572.87	2,208.41
2	Expenses				
	a) Employees cost		49.21	37.54	167.20
	b) Repairs & Maintenance Expenses		80.19	80.41	330.99
	c) Electricity Charges		91.02	76.54	320.05
	d) Depreciation		101.08	112.25	416.28
	e) Other Expenses		46.91	73.92	200.05
	Total Expenses		368.41	380.66	1,434.57
3	Profit from operations before Other Income, Interest and Exceptional Items	(1 - 2)	195.38	192.21	773.84
4	Other Income		53.61	51.00	205.94
5	Profit before Interest and exceptional Items	(3 + 4)	248.99	243.21	979.78
6	Finance Cost		-	-	-
7	Profit after Interest but before Exceptional Items	(5 - 6)	248.99	243.21	979.78
8	Exceptional Items		-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax	(7 + 8)	248.99	243.21	979.78
10	Tax Expense				
	a) Current tax expense for current year		100.68	102.00	404.17
	b) Tax Adjustment for Prior Years		-	-	(0.25)
	c) Deferred Tax Liability		(13.56)	(17.21)	(68.75)
11	Net Profit (+) / Loss from Ordinary Activities after tax	(9 - 10)	161.87	158.42	644.61
12	Extraordinary Items (net of tax expenses ₹)		-	-	-
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax	(11 - 12)	161.87	158.42	644.61
14	Proposed Dividend including Dividend Tax		-	-	81.84
15	Transfer to General reserve		-	-	200.00
16	Balance carried forward to Balance sheet		161.87	158.42	362.77
17	Paid up Equity Share Capital (Face Value ₹10/-)		400.00	400.00	400.00
18	Reserves excluding Revaluation reserves of previous accounting year		-	-	4,900.44
19	Earnings Per Share (EPS)				
	i) Basic and Diluted EPS before Extraordinary Items for the period (not annualized) ₹		4.05	3.96	16.12
	ii) Basic and diluted EPS after Extraordinary items for the period (not annualized) ₹		4.05	3.96	16.12

PART II SELECT INFORMATION FOR THE PERIOD ENDED 30th JUNE, 216

		Standalone		
		Quarter ended		Year Ended
		30-Jun-16 Unaudited	30-Jun-15 Unaudited	31st Mar 2016 Audited
A	Particulars of Share holding			
	1) Public Shareholding			
	- Number of Shares	18,86,147	18,86,147	18,86,147
	- Percentage of Shareholding	47.15	47.15	47.15
	2) Promoters and promoter group shareholding			
	a) Pledged/Encumbered	NIL	NIL	NIL
	Number of Shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	Number of Shares	21,13,860	21,13,860	21,13,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.85%	52.85%	52.85%

NOTES:

- The above statement of financial results for the Quarter & Year ended 30th Jun, 2016 was reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29.07.2016
 - There are no audit qualifications for the year ended 31st March 2016 / Previous Year and hence no disclosure to this effect has been made.
 - Segmentwise reporting is not applicable since the company's sole activity is Promotion and Maintenance of Software Technology Park.
 - Previous period figures have been regrouped, wherever necessary.
 - Status on Investors Complaints for the quarter ended 30th Jun, 2016.
- | | |
|---|---|
| Complaints pending at the beginning of the Quarter | 0 |
| Complaints received during the Quarter | 2 |
| Complaints disposed off during the Quarter | 2 |
| Complaints lying unresolved at the end of the Quarter | 0 |

For and on behalf of the Board



C. RAMACHANDRAN
Director

Place : Chennai
Date: 29.07.2016

S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

Review Report to the Board of Directors of Elnet Technologies Ltd

We have reviewed the accompanying statement of unaudited financial results of Elnet Technologies Ltd for the quarterly period ended 30th June 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of such financial results, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.H. Bhandari & Co
Chartered Accountants
FRN : 000438S



Sreedhar Sreekakulam
Partner
Membership No : 026474

Place : Chennai
Date : 29th July, 2016

